

HIGH-YIELD SAVINGS ACCOUNT



The following disclosure serves as the *Rate Sheet* and addendum to the *Ivy Bank Understanding Your Deposit Account for Personal Accounts Handbook (Handbook)* for this account. Please refer to the *Handbook* and *Ivy Bank Fee Schedule* for more information.

Effective

Minimum Balance to Earn APY	Interest Rate	Annual Percentage Yield (APY)
\$10 - \$2,499.99		
≥ \$2,500		

MINIMUM BALANCE TO OPEN THE ACCOUNT – You must deposit at least \$2,500 to open this account.

MAXIMUM ACCOUNT BALANCE – The maximum account balance is \$1,000,000.

RATE INFORMATION – This is a tiered variable rate account. Your interest rate and annual percentage yield may change.

FREQUENCY OF RATE CHANGES – We may change the interest rate on your account at any time.

COMPOUNDING AND CREDITING FREQUENCY – Interest will be compounded daily and will be credited to your account monthly. Interest accrued under \$.01 will not be considered earned and will not be credited to the account.

MINIMUM BALANCE TO OBTAIN THE ANNUAL PERCENTAGE YIELD DISCLOSED – You must maintain a minimum balance of \$10 in the account each day to obtain the disclosed annual percentage yield.

HOW INTEREST IS CALCULATED– We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL OF INTEREST ON DEPOSITS – Interest begins to accrue on the business day you deposit items.

EFFECT OF CLOSING AN ACCOUNT – If you close your account before interest is credited, interest will accrue and be paid through the business day prior to the day an account is closed.